

<p><b>PRESTON COUNTY BOARD OF EDUCATION</b>  <b>FILE: 5 – FINANCIAL MANAGEMENT</b>  <b>File: 5-6 Sources of School Revenues</b></p>	<p><b>Last Reviewed: 6-28-10</b>  <b>Next Review: 7-01-12</b></p>
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The responsibility for financing public schools lies with three levels of government, the local school district, the state, and the federal government.

**R 5-6-1 Local Tax Sources**

**Regular Levy Rates**

For the purposes of levies, property in the State of West Virginia is classified into four classes. Levy rates for each class are established annually by the Legislature.

CLASS I: All tangible personal property employed exclusively in agriculture, including horticulture and grazing; all products of agriculture (including livestock) while owned by the producer.

CLASS II: All property owned, used and occupied by the owner exclusively for residential purposes; all farms, including land used for horticulture and grazing, occupied and cultivated by their owners or bona fide tenants.

CLASS III: All real and personal property situated outside of municipalities, exclusive of Classes I and II.

CLASS IV: All real and personal property situated inside of municipalities, exclusive of Classes I and II.  
(WVC §11-8-5; §11-8-6c)

**Special Levy**

The question of the additional levy must be submitted to the voters with the county at a primary, general or special election. If more than fifty percent of the voters cast their ballots in favor, the additional levy may be imposed. The special levy cannot exceed one hundred percent of the regular levy rates authorized by law. The proposed number of years may not exceed five.  
(WVC §11-8-16; §11-8-17)

**Bonds**

The Board has the authority to issue voter approved bonds for the construction or acquisition of a structure or building for educational purposes. The West Virginia Constitution fixes the maximum bonding potential of counties for school construction at five percent of the assessed valuations for tax purposes. No debt can be contracted or bonds issued, unless the question is first submitted to a vote of the qualified electors of the county and receives a fifty percent favorable vote.  
(WVC §13-1-3; 13-1-4)

School Debt Levy rates shall be calculated each year to raise the necessary funds for any outstanding bonds and interest due during the ensuing fiscal year.

## **R 5-6-2 State Aid**

### **State Aid Formula**

The legislature is required by the state constitution to establish and maintain a system of free public schools. The major effect of state funding for public education is through the state aid formula or foundation program. State Aid formula allowances are determined by reports submitted by counties on staff, pupils, and pupil transportation. The county's entitlement is the sum of seven steps minus the "local share" as determined by WVC §8-9A-11. The basic foundation program is computed using the following seven steps:

- ❖ Allowance for professional educators;
- ❖ Allowance for service personnel;
- ❖ Allowance for fixed charges;
- ❖ Allowance for transportation;
- ❖ Allowance for professional support services;
- ❖ Allowance for other current expense & substitute employees; and
- ❖ Allowance to improve instructional programs.  
(WVC §18-9A-1 through §18-9A-23)

### **Other State Revenue**

The county receives other state funds primarily for vocational education and special education.

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## **R 5-6-3 Federal Revenue**

Most of the monies from the federal government come from categorical grants which are targeted for specific populations or specific purposes.

The Preston County Board of Education shall apply for and participate in any (and all) programs of federal aid available to its schools at such time and for such reasons it may deem desirable. Application shall be in the manner and method as set forth by the government of the United States of America. It shall be done in compliance with the rules and regulations of the United States Office of Education and the West Virginia State Department of Education.

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**R 5-6-4 Revenues from Nontax Sources**

All fees, payments or rentals are quasi-public monies and remain within the authority of the Board of Education. Pursuant to State law, the Board requires that records be kept of all receipts and disbursements of all funds collected or received by any principal, teacher, student or other person in connection with, any programs, activities or other endeavors of any nature operated or carried out by or in the name of the school, or any organization or body directly connected with the school, to audit such records, and to conserve such funds. Any rental fees paid to the Board of Education shall be received and used for general expenses unless otherwise designated for a specific purpose.  
(WVC §18-5-13)

**R 5-6-5 Tuition Income**

The Preston County Board of Education may charge all non-state residents, full-time, day students the actual cost per pupil expenditure for the school year which is payable in advance. Inter-county transfer of students will be regulated according to the West Virginia Code and agreements developed between individual counties.

The Board has the authority to provide special classes for adult education and to charge tuition for members of such classes over 21 years of age. The tuition charged shall not exceed the cost of operation and maintenance of such classes.

Likewise, the Board has the authority to establish summer and after school programs and charge tuition for students who attend the summer and after school programs. The amount of tuition charged shall not exceed the actual cost of operation of the summer school, including plant maintenance.

Any funds accruing from such tuition shall be credited to and expended within the existing framework of the general current expense fund of the Preston County Board of Education.  
(WVC §18-5-16a and §18-5-19b)

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Adopted: August 14, 2000  
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