

PRESTON COUNTY BOARD OF EDUCATION FILE: 5 – FINANCIAL MANAGEMENT File: 5-1 Goals and Objectives	Last Reviewed: 6-28-10 Next Review: 7-01-12
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Since education of the youth of Preston County is the business of the Preston County Board of Education, the Board believes that it must utilize the financial resources available to it to provide a quality education to the students enrolled in the various schools within the county. It is a well recognized fact that a 21st Century education is a costly endeavor. It is also true that there is an increasing competition for the tax dollar at all levels of government. Consequently, it is imperative that the administration of the Preston County Schools establish and practice sound fiscal management procedures which guarantee a maximum return from each dollar expended.

In accordance with WVC §18-9B-12 and §18-9A-17, the Preston County Board of Education has instituted fiscal management policies and regulations designed to assure the citizens of the county as well as the West Virginia Board of Education that sound business practices are being followed. The Board has instituted a uniform financial accounting system with guidance from the State Code and the State Board of Education.

The Board has instituted and shall continue to utilize competitive bidding procedures, written requisitions, pre-numbered purchase orders, certified receiving functions, and an accurate supply and equipment inventory system.
(WVC §18-9B-12, §18-9A-17)

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Adopted: June 19, 1984
Amended/Revised: June 14, 2010